



NEWS

MCM's Sung-Joo Kim collects major ethics award – 09/11/09

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Sung-Joo Kim (pictured left), representing Sungjoo Group, collects the 2009 Ethics in Business Award in the area of Outstanding Corporation; Dr Brigitte Mohn from Bertelsmann Foundation won in the area of Outstanding Individual

INTERNATIONAL. The International Association for Human Values (IAHV) has recognised Sungjoo Group, owner of the MCM brand, as an 'Outstanding Corporation' at the 2009 Ethics in Business Awards, held in Brussels last week.

Sungjoo Group Founder Sung-Joo Kim collected the award at the European Parliament during the sixth Ethics in Business conference on 6 November, where she was a guest speaker.

IAHV, a non-profit organisation that encourages the practice of human values in everyday life, selected Sungjoo Group as an 'Outstanding Corporation' for always following the principle of *Noblesse Oblige*, returning 10% of its profits back to society.

The Korean company's motto of 'succeed to serve' and Sung-Joo Kim's philosophy of women's empowerment was also noted with respect and honour.

The award paid tribute to Sung-Joo Kim for her "sincere and heartfelt efforts in helping the underprivileged, and for empowering women to realise their role in building a more peaceful, equitable and prosperous world". IAHV added: "The range of charitable, cultural and humanitarian causes supported by the company is as wide and prolific as the vision of its founder to give something back to society."

About Sung-Joo Kim and Sungjoo Group

Sungjoo Group Founder Sung-Joo Kim, born in South Korea, is the Chairperson and CEO of Sungjoo Group and MCM Holdings AG. She was ranked among the 'Top 50 Women to Watch' by the *Wall Street Journal* in 2004 and selected as one of the 'New Century Leaders' by CNN for the Best of Asia (2003). She is actively involved in promoting women's leadership and for supporting humanitarian causes worldwide.

Sungjoo Group was an exclusive franchisee for Gucci, Yves Saint Laurent and Sonia Rykiel, and remains the franchisee for Marks & Spencer in Korea. In 2005 the company acquired fashion house MCM's global business, which had an estimated annual turnover of US\$200 million in 2008. MCM has stores in prime locations in London, New York, Düsseldorf, Berlin and Athens, as well as an [increasing presence in travel retail](#).



The International Association for Human Values made an award to MCM brand owner Sungjoo Group as an 'Outstanding Corporation' at the 2009 Ethics in Business Awards, held at the European Parliament in Brussels

Sung-Joo Kim's awards:

- 1997: 'Global Leaders for Tomorrow' by World Economic Forum
- 1999: 'The 20 Most Powerful International Businesswomen' by Working Woman
- 2001: 'Seven Most Powerful Women in Asia' by *Asiaweek*
- 2002: 'Pride of Korea Grand Prize Winner' by Korean Press Association
- 2003: 'New Century Leaders' by CNN for The Best of Asia
- 2004: '75 Top Powerful Women Around the World' by Bilanz
- 2004: 'Woman of the Year Award' from the Korean National Council of Women
- 2005: 'Korean Women Leadership Award' for Young Leader, from YWCA Korea
- 2007: 'Spirit of Asian America' Gala Honorees by the AAFNY (Asian American Federation of New York)
- 2007: '100 People to Enlighten the world 2007' by Korean Green Foundation.

About the International Association for Human Values

The International Association for Human Values, a non-profit organisation founded in Geneva in 1997, develops and implements personal development programmes that encourage the practice of human values in everyday life. It also oversees socio-economic development projects that aim at sustainability, forums for dialogue, and community education programmes that raise awareness of shared values among diverse cultures.

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